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OLC

Date: 13/10/2011

To,
The Manager (Listing)
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai

BSE CODE: 512105

Sub: Corporate Governance Report for the Quarter Ended 30th September, 2011

Dear Sir,

In terms of Clause 49 of the listing Agreement, we are enclosing herewith corporate Governance Report in the prescribed format for the quarter ended 30th September, 2011 for your information and record.

Thanking you,

Yours faithfully,
For SHREE NATH COMMERCIAL & FINANCE LTD.

A handwritten signature in blue ink, appearing to be the initials 'RN'.

Authorised Signatory

ENCL: a/a.




BSE CODE: 512105

**Sub:- Compliance Report on Corporate Governance for the Quarter Ended 30th
 September, 2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	Disclosure requirement will be complied in the next Annual Report.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	

(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	Complied in AGM held on 10 th August, 2011
V.CEO/CFO Certification	49 (V)	Yes	Will be complied at the time of placing of the Audited Accounts before the Board for consideration.
VI. Report on Corporate Governance	49 (VI)	Yes	Complied in the AGM held on 10 th August, 2011
VII. Compliance	49 (VII)	Yes	Complied in the AGM held on 10 th August, 2011

For **SHREE NATH COMMERCIAL & FINANCE LTD.**


GIRRAJ KISHOR AGRAWAL
[Compliance Officer/Director]