

Proaim Enterprises Limited

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Regd. Off.: E-109, Crystal Plaza,
New Link Road, Opp. Infinity Mall,
Andheri (W), Mumbai - 400 053
Tel.: (022) 6152 2225, 6152 2235
Fax : (022)6152 2234
Web-site : www.shreenathcommercial.com

May 4, 2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 512105

Sub: Outcome of (02/2018-19) Board Meeting

Dear Sir,

This is to inform you that 02/2018-2019 meeting of the Board of Directors of the company was held on Friday, 4th May 2018, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 4:00 P.M and concluded at 08.15 P.M. The Board considered and approved the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2018 recommended by Audit Committee, along with Audit Report thereon.
2. Appointment of M/s A.M. Gohel & Co. Chartered Accountants (FRN: 136626W) as an Internal Auditor of the Company for FY 2018-19.

The company is hereby disclosing the following details of as mandated under the provisions of Regulation 30 and SEBI circular dated 9th September 2015, regarding Continuous Disclosure requirements for Listed Entities:

<u>Brief Profile of Internal Auditor</u>	
Name of Internal Auditor	Mr. Abhay Gohel
Membership no.	152864
Qualifications	B.Com, ACA, Dip. IFRS (ACCA-UK)
Directorship held in other companies	NIL
Reason for Change	Appointed as Internal Auditor for F.Y. 2018-19
Brief Profile	Mr. Abhay is Qualified Chartered Accountant having more than 8 years of experience in accounts, audit and taxation. Abhay gained diversified experience by handling accounting, audits and financial consulting as per Indian GAAP as well as IFRS of real estate sector, manufacturing sector, service sector and banking sector including foreign banks having their branches in India. He also possesses deep knowledge on GST law and has helped many companies to understand GST impact on their profitability. He has also done his Diploma in IFRS (UK) and has worked on many assignment of first time adoption of IND AS converged with IFRS.

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Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we enclose the following:

1. Statement showing the audited financial result (Standalone & Consolidated) for the quarter and year ended 31st March 2018; and
2. Auditor's Report with Unmodified Opinions on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

Kindly acknowledge the same.

Thanking you.
Yours faithfully

For Proaim Enterprises Limited


Girraj Kishor Agrawal
(Director)
DIN: 00290959



PROAIM ENTERPRISES LIMITED

Regd. Off.: E-109, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053, Email - shreenathcommercialfn@gmail.com

Statement of Standalone Audited Financial Result for the quarter and year ended 31st March 2018

BSE CODE : 512105 (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Income from operations	460.00	17.40	86.87	577.58	796.57
2	Other income	203.11	18.67	142.18	236.88	142.28
	Total Revenue (1+2)	663.11	36.07	229.05	814.46	938.85
3	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	500.10	-	226.14	583.80	905.35
	(c) Changes in inventories of Finished goods, Work-in-progr	-	-	-	-	-
	(d) Finance cost	30.02	-	4.38	30.02	4.38
	(e) Employee benefit Expenses	4.58	4.06	3.20	12.57	15.04
	(f) Depreciation & amortisation Expenses	-	-	-	-	-
	(g) Other Expenditure	133.11	6.88	2.03	189.54	12.38
	Total expenses (3a to 3g)	667.81	10.94	235.75	815.93	937.16
4	Profit/(Loss) before tax and exceptional items	(4.70)	25.13	(6.70)	(1.47)	1.69
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	(4.70)	25.13	(6.70)	(1.47)	1.69
7	Tax expenses (Asset)/ Liabilities					
	(a) Current tax	-	-	0.32	-	0.32
	(b) Deferred tax	(0.45)	-	-	(0.45)	(29.98)
	Total tax expenses (7a + 7b)	(0.45)	-	0.32	(0.45)	(29.66)
8	Net profit/(loss) for the period	(4.25)	25.13	(7.03)	(1.02)	31.35
9	Other comprehensive income/(loss)					
	(a) Fair value changes of the equity instruments through OCI	(69.99)	(23.91)	43.48	(5.27)	1.42
	(b) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	(c) Items that will be re-classified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive income/(loss) (8+9)	(74.24)	1.22	36.45	(6.29)	32.77
11	Paid-up equity share capital (FV Rs.10/-)	1,265.25	1,265.25	1,265.25	1,265.25	1,265.25
12	Earning per share (EPS) before extraordinary items (Not annualised)					
	(a) Basic	(0.59)	0.01	0.29	(0.05)	0.26
	(b) Diluted	(0.59)	0.01	0.29	(0.05)	0.26
13	Earning per share (EPS) after extraordinary items (Not annualised)					
	(a) Basic	(0.59)	0.01	0.29	(0.05)	0.26
	(b) Diluted	(0.59)	0.01	0.29	(0.05)	0.26



Notes:-

- 1 The above Financial Result for the quarter and year ended 31st March 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th May, 2018.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly restated results for the quarter and year ended 31st March, 2017.
- 3 Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended December 31, 2017 have been restated to comply with Ind AS and are comparable on like to like basis.
- 4 The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary, to confirm current period classification.
- 5 Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter and year ended March 31, 2017 as the books of accounts have been restated based on Ind-AS w.e.f. 01.04.2017

Particulars	Quarter Ended 31st March 2017	Year Ended 31 Mar 2017
Net Profit as per GAAP	67.65	31.35
Other Comprehensive Income (Fair value gain/Loss on Investment)	43.48	1.42
Other Adjustment	(74.67)	-
Total Comprehensive Income for the Period	36.45	32.77

6 Reconciliation of Equity as previously reported under GAAP to IND AS:

Particulars	As on 31st March 2017	As on 1st April 2016
Net Profit / Other Equity under as per Indian GAAP	1,341.77	1,310.42
Deffered Tax Impact due to Balance Sheet Approach	-	-
Other comprehensive Income / (Expenses) (Net of Taxes)	(19.69)	(21.12)
Equity as per IND AS	1,322.08	1,289.30

7 Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate / fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.

8 This Result and Audit Report is available on company Website www.shreenathcommercialfin.com as well as BSE website www.bseindia.com

9 Investor Complaint for the Quarter Ended 31/03/2018. Opening - 0, Received - 0, Resolved - 0, Closing - 0.



For Proaim Enterprises Limited

Girraj Kishor Agrawal
Director
DIN: 00290959

Place: Mumbai
Date: 04/05/2018

PROAIM ENTERPRISES LIMITED

Regd. Off.: E-109, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053,

Statement of Standalone Assests and Liabilities as at 31st March 2018

Rs. In Lakhs			
Sr. No.	Particulars	As at 31st March 2018	As at 31st March, 2017
1	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	0.37	0.37
(b)	Financial asset		
(i)	Investments	1,098.99	1,241.00
(c)	Other tax Asset (Net)	18.90	34.25
(d)	Other Non Current Asset	2.19	3.68
(d)	Deffered tax assets (net)	33.00	32.55
	Total non-current assets	1,153.45	1,311.85
	Current assets		
(a)	Financial assets		
(i)	Inventories	-	-
(ii)	Trade receivables	10.33	10.35
(iii)	Cash and cash equivalents	17.77	120.58
(iv)	Bank Balances	-	-
(iv)	Loans	1,744.32	1,650.59
	Total current assets	1,772.42	1,781.52
	Total assets	2,925.87	3,093.37
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	1,265.25	1,265.25
(b)	Other equity (Reserve & Surplus)	1,315.79	1,322.08
	Equity attributable to shareholders of the Company	2,581.04	2,587.33
	Non-controlling interests	-	-
	Total Equity	2,581.04	2,587.33
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Other Financial Liabilities		
	Total Non-current liabilities	-	-
	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	343.50	503.95
(i)	Trade Paybles	1.33	1.32
(b)	Provisions	-	0.45
	Current Tax liabilities (Net)	-	0.32
	Total current liabilities	344.83	506.04
	Toal equity and liabilities	2,925.87	3,093.37



PROAIM ENTERPRISES LIMITED

Regd. Off.: E-109, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053, Email - shreenathcommercialfin@gmail.com

Statement of Consolidated Audited Financial Result for the quarter and year ended 31st March 2018

BSE CODE : 512105

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited
1	Income from operations	460.00	17.40	86.87	577.58
2	Other income	203.11	18.67	142.18	236.88
	Total Revenue (1+2)	663.11	36.07	229.05	814.46
3	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	500.10	-	226.15	583.80
	(c) Changes in inventories of Finished goods, Work-in-progress	-	-	-	-
	(d) Finance cost	30.02	-	4.38	30.02
	(e) Employee benefit Expenses	4.58	4.06	3.20	12.57
	(f) Depreciation & amortisation Expenses	-	-	-	15.04
	(g) Other Expenditure	133.11	6.88	2.02	189.54
	Total expenses (3a to 3g)	667.81	10.94	235.75	815.93
4	Profit/(Loss) before tax and exceptional items	(4.70)	25.13	(6.70)	(1.47)
5	Exceptional items	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax and profit from associates	(4.70)	25.13	(6.70)	(1.47)
7	Share of Profit / (Loss) from Associate Companies	(5.14)	0.20	(9.63)	3.89
8	Profit before Tax	(9.84)	25.33	(16.34)	2.42
9	Tax expenses				
	(a) Current tax	-	-	0.32	-
	(b) Deferred tax (Assets) / Liabilities	-	-	-	(29.98)
	Total tax expenses (7a + 7b)	-	-	0.32	(0.45)
10	Net profit/(loss) for the period	(9.84)	25.33	(7.03)	2.87
11	Other comprehensive income/(loss)				
	(a) Fair value changes of the equity instruments through OCI	(69.99)	(23.911)	43.480	(5.27)
	(b) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-
	(c) Items that will be re-classified to profit or loss	-	-	-	-
	(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
12	Total Comprehensive income/(loss) (8+9)	(79.83)	1.42	36.45	(2.40)
13	Paid-up equity share capital (FV Rs.10/-)	1,265.25	1,265.25	1,265.25	1,265.25
14	Earning per share (EPS) before extraordinary items (Not annualised)				
	(a) Basic	(0.63)	0.01	0.29	(0.02)
	(b) Diluted	(0.63)	0.01	0.29	(0.02)
15	Earning per share (EPS) after extraordinary items (Not annualised)				
	(a) Basic	(0.63)	0.01	0.29	(0.02)
	(b) Diluted	(0.63)	0.01	0.29	(0.02)



Note:-			
1	The above Financial Result for the quarter and year ended 31st March 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th May, 2018.		
2	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly, restated results for the quarter and year ended 31st March, 2017.		
3	Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended December 31, 2017 have been restated to comply with Ind AS and are comparable		
4	The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary, to confirm current		
5	Consequent to transaction from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter and year ended March 31, 2017 as the books of accounts have been restated based on Ind-AS w.e.f. 01.04.2017		
	Particulars	Quarter Ended 31st March 2017	Year Ended 31 Mar 2017
	Net Profit as per GAAP	67.65	39.75
	Other Comprehensive Income (Fair value gain/loss on Investment)	43.48	1.42
	Other Adjustment	(74.67)	-
	Total Comprehensive Income for the Period	36.45	41.17
6	Reconciliation of Equity as previously reported under GAAP to IND AS:		
	Particulars	As on 31st March 2017	As on 1st April 2016
	Net Profit / Other Equity under as per Indian GAAP	1,341.77	1,310.42
	Deferred Tax Impact due to Balance Sheet Approach	-	-
	Other comprehensive Income / (Expenses) (Net of Taxes)	(140.20)	(118.08)
	Equity as per IND AS	1,201.57	1,192.34
7	Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.		
8	This Result and Audit Report is available on company Website www.shreenathcommercialfin.com as well as BSE website www.bseindia.com		
9	Investor Complaint for the Quarter Ended 31/03/2018: Opening - 0, Received - 0, Resolved - 0, Closing - 0.		



For Proaim Enterprises Limited

(Signature)

Girraj Kishor Agrawal
Director
DIN: 00290959

Place: Mumbai
Date: 04.05.2018

PROAIM ENTERPRISES LIMITED

(Formerly known as Shreenath Commercial & Finance Limited)
Regd. Off.: E-109, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053,

Statement of Consolidated Assests and Liabilities as at 31st March 2018

Sr. No.	Particulars	Rs. In Lakhs	
		As at 31st March 2018	As at 31st March, 2017
1	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	0.37	0.37
(b)	Financial asset		
	(i) Investments	991.37	1,129.50
	Other Tax Asset (Net)	18.90	34.25
	Other Non Current Assets	2.19	3.68
(c)	Deffered tax assets (net)	33.00	32.55
	Total non-current assets	1,045.83	1,200.35
	Current assets		
(a)	Financial assets		
	(i) Inventories	-	-
	(ii) Trade receivables	10.33	10.35
	(iii) Cash and cash equivalents	17.77	120.58
	(iv) Bank Balances	-	-
	(iv) Loans	1,744.32	1,650.59
	(v) Other Financial Assets	-	-
	Total current assets	1,772.42	1,781.52
	Total assets	2,818.25	2,981.86
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	1,265.25	1,265.25
(b)	Other equity (Reserve & Surplus)	1,208.17	1,210.57
	Equity attributable to shareholders of the Company	2,473.42	2,475.82
	Non-controlling interests	-	-
	Total Equity	2,473.42	2,475.82
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Other financial liabilities	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	343.50	503.95
	(ii) Trade Paybles	1.33	1.32
(b)	Provisions	-	0.78
	Total current liabilities	344.83	506.04
	Total equity and liabilities	2,818.25	2,981.86





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of


Proaim Enterprises Limied

1. We have audited the accompanying statement of standalone financial results of Proaim Enterprises Limied ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

- ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31,2018.

4. Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For, R Soni & Co.
Chartered Accountants
Firm's registration number: 130349W


Rajesh Soni)
(Partner)
Membership No. 133240



Place: Mumbai
Date: 04th May, 2018



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Proaim Enterprises Limied

1. We have audited the accompanying statement of consolidated financial results of Proaim Enterprises Limied ('the Company') comprising its associates for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial

statements and the other financial information of associates as referred to in paragraph 4 below, these quarterly consolidated financial results as well as the year to date results:

- i. includes the results of the entities mentioned in paragraphs 4 and 5 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the group for the quarter and year ended March 31,2018.


4. The Statement includes the results of the following entities:


List of Associates

- a. Kayaguru Capital Market Pvt. Ltd.
- b. Rockon Capital Market Pvt. Ltd.

5. We did not audit, the financial results/statements and other financial information in respect of associate companies which reflects group's share of net profit of Rs. 3,88,923 for the year ended March 31, 2018. These financials results/statements and other financial information have been audited by other auditors whose report has been furnished to us by management. Our opinion in so far as it relates to the affairs of such associates, is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
6. Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For, R Soni & Co.
Chartered Accountants
Firm's registration number: 130349W


Rajesh Soni)
(Partner)
Membership No. 133240



Place: Mumbai
Date: 04th May, 2018