

# **Proaim Enterprises Limited**

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Web-site : www.shreenathcommercial.com

Regd Office: 305, Vishal Nagar, Marve Road,  
Malad (west), Mumbai - 400064  
Corporate Address: E-109, Crystal Plaza,  
New Link Road, Opp. Infinity Mall,  
Andheri (W), Mumbai - 400053  
Tel.: 9152096141

Date: 12<sup>th</sup> February, 2020

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 512105**

**Sub: Outcome of (06/2019-20) Board Meeting**

Dear Sir,

This is to inform you that 06/2019-2020 meeting of the Board of Directors of the company was held on Wednesday, 12<sup>th</sup> February 2020, at the Corporate Office of the Company at E-109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053 The Board transacted following items:

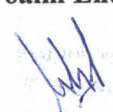
1. Approved Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019.
3. Noted Compliance reports and status with Listing and other Compliances requirements relating for quarter ended 31<sup>st</sup> December, 2019.
4. Approved appointment of Mr. Ravi Toshniwal, Mumbai as an Internal Auditor of the Company.

The aforesaid Board Meeting commenced at 5:15 P.M. and concluded at 6:45 P.M.

Please note the same on your records.

Thanking you,  
Yours faithfully,

For Proaim Enterprises Limited

  
Girraj Kishor Agrawal  
(Director)  
DIN: 00290959



**ENCL: Un-audited Financial Result & Limited Review Report as stated above.**

# PROAIM ENTERPRISES LIMITED

Regd. Off.: Unit No. 305, Krishna Vishal Nagar Housing Society Ltd, Marve Road, Mith Chowki, Malad (W), Mumbai-64  
Email - shreenathcommercialfin@gmail.com | Website: www.shreenathcommercial.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019 BSE CODE : 512105

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	<b>Income from Operations</b>	27.563	31.154	41.800	99.717	116.560	335.165
2	<b>Other income</b>	0.110	0.008	0.523	0.226	0.864	0.942
3	<b>Total Revenue</b>	27.673	31.162	42.323	99.943	117.424	336.107
	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	175.327
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	0.001	0.002	0.002	0.005	0.006	30.231
	(e) Bad Debts	0.000	3.206	-	3.206	-	85.718
	(f) Employee benefit Expenses	1.206	2.664	1.8015	5.832	5.734	7.935
	(g) Depreciation & amortisation Expenses	-	-	-	-	-	-
	(h) Other Expenditure	0.578	1.698	18.880	54.894	187.865	106.253
4	<b>Total Expenses</b>	1.785	7.570	20.683	63.937	193.605	405.463
5	<b>Profit/(Loss) before Tax and Exceptional Items</b>	25.888	23.592	21.640	36.006	(76.181)	(69.356)
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	25.888	23.592	21.640	36.006	(76.181)	(69.356)
8	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-	-	60.493
8	<b>Net Profit/(Loss) for the period</b>	25.888	23.592	21.640	36.006	(76.181)	(129.849)
9	<b>Other Comprehensive Income/(Loss)</b>						
	Fair value changes of the equity instruments through OCI	45.32	(60.48)	143.327	4.361	223.867	(207.705)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	71.208	(36.888)	164.967	40.367	147.686	(337.554)
11	<b>Paid-up Equity Share Capital, FV Rs.10/-</b>	1,265.250	1,265.250	1,265.249	1,265.249	1,265.249	1,265.249
12	<b>Earning Per share (EPS) *Not annualised</b>						
	(a) Basic	0.563	(0.292)	1.304	0.319	1.167	(2.668)
	(b) Diluted	0.563	(0.292)	1.304	0.319	1.167	(2.668)

### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 12 2020.
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter and nine months ended December 31, 2019. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 4 This Result and Limited Review Report is available on company Website www.shreenathcommercial.com as well as BSE website www.bseindia.com
- 5 Investor Complaint for the Quarter Ended 31/12/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI  
12.02.2020

FOR PROAIM ENTERPRISES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:0029095



# DASSANI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW AUDIT

To,  
THE BOARD OF DIRECTORS,  
PROAIM ENTERPRISES LIMITED  
305, 3rd floor, Krishna Vishal Nagar Housing Society ,  
Marve Road, Mith Chowki, Malad West Mumbai Mumbai City MH 400064 IN

We have reviewed the accompanying statement of unaudited financial results of PROAIM ENTERPRISES LIMITED for the quarter ended December 31, 2019, being submitted by the company in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as modified by circular No. "CIR/CFD/FAC/62/2016".

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and accounting principles generally accepted in india. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410, Engagement to Review Financial Statements issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is listed primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with applicable Indian Accounting Standards And accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

DATE: 12/02/2020  
UDIN: 20409458AAAAAI2213

FOR: DASSANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No: 009096C

CA CHURCHILL JAIN  
PARTNER  
INDORE  
M.No.: 409458  
Place: Indore

H.O.: 1-B, Sagar Matha Apartment, 18/7 M.G. Road, Indore-452001, Ph. 0731-4078559 E-Mail: dassanica@gmail.com